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**ASX Announcement**

**25 August 2023**

**Chair Retirement and Succession;  
Appointment of Independent Non-Executive Director**

Elanor Investors Group (“Elanor” or “Group”) is pleased to announce the appointment of Mr Ian Mackie as an Independent Non-Executive Director of Elanor Investors Group (ASX: ENN) and Elanor Commercial Property Fund (ASX: ECF), effective 25 August 2023.

Elanor Chair, Mr Paul Bedbrook has advised the Board of Directors of his intention to retire from his position as an Independent Non-Executive Director and Chair of Elanor at the end of December 2023. Mr Ian Mackie has been nominated by the Board as Chair-designate, to work with Mr Bedbrook and the Board over the coming months to facilitate a seamless transition.

Paul Bedbrook said, “It has been rewarding and enjoyable to have chaired Elanor Investors Group since its ASX Listing in 2014. Great to contribute and be part of a successful, up and coming property group, but now after nine years, and with the recent transformational transaction with Challenger Group, the timing is right for succession to a new Chair.”

Managing Director and CEO, Glenn Willis, said, “I would like to sincerely thank Paul on behalf of the directors and securityholders for his significant contribution to the Group and his leadership of the Board over the last nine years. I look forward to working with Paul and Ian on the transition and maintaining our focus on achieving our significant growth objectives.”

Mr Mackie has more than 40 years’ experience in real estate investment and funds management in Asia Pacific. He was previously the International Director and Asia Pacific Head of Strategic Partnerships at LaSalle Investment Management Asia from January 2000 to December 2018. Mr Mackie also served on LaSalle’s Asia Pacific Investment Committee from 2006 and its Global Investment Strategy Committee from 2008. He spearheaded LaSalle Investment Management’s expansion strategy in Asia Pacific in the late 1990’s and supervised local teams as President of LaSalle’s Asia private equity funds. He retired from LaSalle Investment Management in December 2018.

Mr Mackie is the Lead Independent Director of Keppel REIT Management Limited (KRML), manager of the Keppel REIT, listed on the Singapore Stock Exchange. He is also Chairman of KRML’s Nomination and Remuneration Committee, and a member of its ESG Committee. He is also a member of the Investment Committee of the Keppel MMP Indonesian Logistics Fund.

Mr Mackie served as Chairman of the Urban Land Institute (ULI) Australia, and as a member for the Board of ULI Asia Pacific, from June 2019 until June 2022. He remains a member of the Australian National Council, and a ULI Global Governing Trustee.

Mr Mackie is also a Founder and Director of the charity Older Women Co-Housing Association Qld Ltd, known as the “Sharing With Friends” Foundation.

Mr Mackie holds a Bachelor of Arts (Economics & Law) from the University of Canberra and an Associate Diploma in Valuation from the University of Technology Sydney. He is a member of the Australian Institute of Company Directors, and the Singapore Institute of Directors, and has been a director of regulated entities in Singapore, South Korea and Japan.



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The key terms of Mr Mackie's appointment are as follows:

Role:	Independent Non-Executive Director of Elanor Investors Limited and Elanor Funds Management Limited (the Responsible Entity of the Elanor Investment Fund and Elanor Commercial Property Fund)
Commencement and Term:	Effective 25 August 2023, with no fixed term.
Remuneration:	A fixed cash remuneration package of \$115,000 per annum, inclusive of Superannuation, subject to annual review. This package will be revised when Mr Mackie assumes the role of Chair on Mr Bedbrook's retirement.

The other terms of Mr Mackie's appointment are consistent with engagements of this type.

Attached is Mr Mackie's Initial Director's Interest Notice (Appendix 3X) in respect of ENN.

ENDS.

#### **Authority and contact details**

This announcement has been authorised for release by the Elanor Investors Group Board of Directors.

For further information regarding this announcement please contact:

Glenn Willis  
Managing Director and Chief Executive Officer  
Elanor Investors Group  
Phone: (02) 9239 8400

#### **About Elanor Investors Group**

Elanor Investors Group (ASX:ENN) is a real estate investment and funds management group with \$6.2 billion in funds under management across Australia and New Zealand.

Elanor's key real estate sectors of focus are the commercial office, healthcare, retail and hotels, tourism and leisure sectors. Elanor has a proven investment track record from acquiring and unlocking value in real estate assets that provide strong income and capital growth potential.

For more information visit [www.elanorinvestors.com](http://www.elanorinvestors.com)

# Appendix 3X

## Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

<b>Name of entity</b> Elanor Investors Group, a stapled entity comprising Elanor Investors Limited and Elanor Funds Management Limited, as responsible entity of Elanor Investment Fund
<b>ABN</b>
Elanor Investors Limited (ABN 33 169 308 187)
Elanor Funds Management Limited (ABN 39 125 903 031)
Elanor Investment Fund (ARSN 169 450 926)

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Ian Roderick Mackie
<b>Date of appointment</b>	25 August 2023

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
Nil

## Appendix 3X Initial Director's Interest Notice

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### Part 2 – Director's relevant interests in securities of which the director is not the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b>	<b>Number &amp; class of Securities</b>
Note: Provide details of the circumstances giving rise to the relevant interest.  Nil	

### Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>No. and class of securities to which interest relates</b>	N/A

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+ See chapter 19 for defined terms.