



ASX Announcement

20 December 2023

**Board Succession;
Appointment of a new Chair and a Non-Executive Director**

- The Board has elected Mr Ian Mackie as Chair effective 1 January 2024 to replace Mr Paul Bedbrook who retires as an Independent Non-Executive Director and Chair of Elanor Investors Group on 31 December 2023.
- The Board has also appointed Ms Kathy Ostin as a Non-Executive Director of Elanor effective 1 January 2024 as part of a succession process for the planned retirement of Mr Nigel Ampherlaw by the expiration of his term in late 2024.

On 25 August 2023 Elanor Investors Group (“Elanor” or “Group”) announced the intention of the Elanor Chair, Mr Paul Bedbrook to retire from his position as an Independent Non-Executive Director and Chair of Elanor at the end of December 2023 and the nomination of Mr Ian Mackie as Chair-designate to work with Mr Bedbrook and the Board to facilitate a seamless transition. Mr Bedbrook will retire on 31 December 2023 and Mr Mackie has been elected to become Chair of Elanor from 1 January 2024.

The Group is pleased to announce the appointment of Ms Kathy Ostin as a Non-Executive Director of Elanor and Elanor Commercial Property Fund (ASX: ECF), effective 1 January 2024. Mr Nigel Ampherlaw, the current Non-Executive Director and Chair of the Audit and Risk Committee has indicated that he will be retiring from the Board by the expiration of his term in late 2024. Ms Ostin will join the Audit and Risk Committee and facilitate a seamless transition with Mr Ampherlaw.

Ms Ostin is an experienced Non-Executive Director and Chair of Audit and Risk Committees. Ms Ostin spent 24 years with KPMG in Australia, the United States, Asia and the United Kingdom across the audit, risk consulting and advisory divisions providing global perspective. She was previously Audit, Assurance & Risk Consulting Partner at KPMG for 12 years and retired from the partnership in December 2017.

Ms Ostin currently serves as a Non-Executive Director and Chair of the Audit and Risk Committee of each of 3P Learning Limited (ASX: 3PL), dusk Group Limited (ASX: DSK), Capral Limited (ASX: CAA), Next Science Limited (ASX: NXS), Alex Bank Pty Limited and Alex Corporation Limited (Chair of the Audit Committee), and is the President of the Board of Directors of The Alpine Association of Australia Ltd (operating as Redbank Lodge).

Ms Ostin holds a Bachelor of Commerce (Accounting & Finance) from the University of New South Wales. She is a graduate and member of the Australian Institute of Company Directors, Chartered Accountants Australia & New Zealand and Fellow of the Financial Services Institute of Australasia.

The key terms of Ms Ostin’s appointment are as follows:

Role: Non-Executive Director of Elanor Investors Limited and Elanor Funds Management Limited (the Responsible Entity of the Elanor Investment Fund and the Elanor Commercial Property Fund).

Commencement and Term: Effective 1 January 2024, with no fixed term.



Remuneration: A fixed cash remuneration package of \$115,000 per annum, inclusive of Superannuation, subject to annual review.

The other terms of Ms Ostin's appointment are consistent with engagements of this type.

Attached is Ms Ostin's Initial Director's Interest Notice (Appendix 3X) in respect of ENN.

ENDS.

Authority and contact details

This announcement has been authorised for release by the Elanor Investors Group Board of Directors.

For further information regarding this announcement please contact:

Glenn Willis
Managing Director and Chief Executive Officer
Elanor Investors Group
Phone: (02) 9239 8400

About Elanor Investors Group

Elanor Investors Group (ASX:ENN) is a real estate investment and funds management group with approximately \$6.2 billion in funds under management across Australia and New Zealand.

Elanor's key real estate sectors of focus are the commercial office, retail, healthcare, hotels, tourism and leisure and industrial sectors. Elanor has a proven track record from acquiring and unlocking value in real estate assets that provide strong income and capital growth potential.

For more information visit www.elanorinvestors.com

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Elanor Investors Group, a stapled entity comprising Elanor Investors Limited and Elanor Funds Management Limited, as responsible entity of Elanor Investment Fund
ABN
Elanor Investors Limited (ABN 33 169 308 187)
Elanor Funds Management Limited (ABN 39 125 903 031)
Elanor Investment Fund (ARSN 169 450 926)

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Katherine Ostin
Date of appointment	Effective 1 January 2024

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

Appendix 3X Initial Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest. Nil	

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.